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March 20, 2019

VIA ECF

Honorable Valerie E. Caproni United States District Judge **United States District Court** Southern District of New York 40 Foley Square New York, NY 10007

> Clearlake Shipping Pte Ltd v. O.W. Bunker (Switzerland) SA, et al. Re: U.S.D.C., S.D.N.Y., Case No. 14 Civ. 9287 (VEC)

Nippon Kaisha Line Limited v. O.W. Bunker USA Inc., et al. U.S.D.C., S.D.N.Y., Case No. 14 Civ. 10091 (VEC)

Dear Judge Caproni,

On behalf of ING Bank N.V., as Security Agent ("ING Bank"), together with counsel for O.W. Bunker USA, Inc. ("O.W. USA"), and NuStar Energy Services Inc. ("NuStar"), we submit this joint letter in response to Your Honor's order dated March 4, 2019, stating that the parties must submit, no later than March 20, 2019, a joint letter detailing proposed next steps for this litigation.

On March 18, 2019, NuStar filed petitions for certiorari to the Supreme Court of the United States to review two of the test cases decided by the Second Circuit on December 19, 2018, to wit: Clearlake Shipping PTE. Ltd. v. NuStar Energy Services, Inc., 911 F.3d 646 (2d Cir. 2018), and Nippon Kaisha Line Limited v. NuStar Energy Services, Inc., 745 F. App'x 414 (2d Cir. 2018).

Until the Clearlake and Nippon Kaisha decisions become final, the parties jointly propose that these actions remain stayed as doing so will be most efficient.

> Respectfully submitted, Respectfully submitted,

Brian P. Maloney